

ATTACHMENT 1

0735 - Contractors State License Board Analysis of Fund Condition

(Dollars in Thousands)

Fund Condition with final 2008-09 close and final FY 2009-10 budget

***Includes Governor's proposed reductions**

	ACTUAL 2008-09	FINAL BUDGET 2009-10	2010-11	2011-12	2012-13
BEGINNING BALANCE	\$ 35,607	\$ 23,591	\$ 17,962	\$ 8,787	\$ (2,175)
Prior Year Adjustment	\$ 754	\$ -	\$ -	\$ -	\$ -
Adjusted Beginning Balance	\$ 36,361	\$ 23,591	\$ 17,962	\$ 8,787	\$ (2,175)
REVENUES AND TRANSFERS					
Revenues:					
125600 Other regulatory fees	\$ 139	\$ 126	\$ 126	\$ 126	\$ 126
125700 Other regulatory licenses and permits	\$ 11,269	\$ 10,339	\$ 9,921	\$ 10,009	\$ 10,009
125800 Renewal fees	\$ 36,556	\$ 34,400	\$ 34,937	\$ 34,238	\$ 35,670
125900 Delinquent fees	\$ 2,182	\$ 2,220	\$ 2,227	\$ 2,235	\$ 2,227
141200 Sales of documents	\$ -	\$ -	\$ -	\$ -	\$ -
142500 Miscellaneous services to the public	\$ 116	\$ 194	\$ 181	\$ 181	\$ 181
150300 Income from surplus money investments	\$ 632	\$ 213	\$ 104	\$ -	\$ -
160400 Sale of fixed assets	\$ 4	\$ -	\$ -	\$ -	\$ -
161000 Escheat of unclaimed checks and warrants	\$ 51	\$ -	\$ -	\$ -	\$ -
161400 Miscellaneous revenues	\$ 29	\$ -	\$ -	\$ -	\$ -
164300 Penalty assessments	\$ 859	\$ 640	\$ 640	\$ 640	\$ 640
Totals, Revenues	\$ 51,837	\$ 48,132	\$ 48,136	\$ 47,429	\$ 48,853
Transfers from Other Funds					
F00001 GF Loan Repayment (1.2% over 3 years)					
Misc Revenue					
Payments-Pickred Settlement	\$ -	\$ -			
Transfers to Other Funds					
T00001 GF Loan	-10,000	\$ -	\$ -		
Totals, Revenues and Transfers	\$ 41,837	\$ 48,132	\$ 48,136	\$ 47,429	\$ 48,853
Totals, Resources	\$ 78,198	\$ 71,723	\$ 66,098	\$ 56,216	\$ 46,678

EXPENDITURES

OE&E Savings (15% Drill)		-1,317			
5% Salary Savings			-1,083	-1,083	-1,083
5% Workforce Reduction Plan			-1,083	-1,083	-1,083
4.6 % Personal Leave Program Adjustment			-996	-996	-996
Disbursements:					
1110 Program Expenditures (State Operations)	\$ 54,587	\$ 55,041	\$ 60,346	\$ 61,553	\$ 62,784
0840 State Controller (State Operations)	\$ 20	\$ 37	\$ 91		
8880 Financial Information System for CA	\$ -	\$ -	\$ 36		
Total Disbursements	\$ 54,607	\$ 53,761	\$ 57,311	\$ 58,391	\$ 59,622
FUND BALANCE					
Reserve for economic uncertainties	\$ 23,591	\$ 17,962	\$ 8,787	\$ (2,175)	\$ (12,944)
Months in Reserve	5.3	3.8	1.8	-0.4	-2.6

NOTES:

- A. ASSUMES WORKLOAD AND REVENUE PROJECTIONS ARE REALIZED
- B. EXPENDITURE GROWTH PROJECTED AT 2% IN FY 2011-12.
- C. INTEREST ESTIMATED AT 1.2%.
- D. PROPOSED FY 2009-10 BUDGET INCLUDES REDUCTIONS FOR FURLOUGH (\$4.4 million).
- E. FY 2010-11 EXPENDITURE ASSUMES FURLOUGHS END JULY 1, 2010, AND OE&E SAVINGS ARE RESTORED AS OF JULY 1, 2010.
- F. EXPENDITURES INCLUDE CSLB SHARE OF PICKRED SETTLEMENT FOR PEOPLE v MIKHITARIAN, et al.